

# Copperfin and Northern Partner to Shape a Stronger Future for Communities Across the Province.

## For Immediate Delivery

(Sault-Ste-Marie - January 2, 2025) – Effective January 1, 2025, Northern Credit Union and Copperfin Credit Union have officially merged. The new entity will continue under the name Northern Credit Union, bringing tremendous opportunity to “Northern” communities. The vision for this merger aims to harness the combined strengths of both organizations to create a technology-supported, forward-thinking entity that resonates with the ever-changing demands of our current and future members.

“Today marks the beginning of an exciting new chapter for our organization, as we embark on a cultural and operational shift that will significantly advance Northern’s purpose of Making a Difference in People’s Lives”, says Chair of the Board of Directors, Max Liedke.

Members can look forward to meaningful enhancements, including access to a broader array of tools to meet their evolving needs, increased expertise and knowledge at every touchpoint, and an expanded branch network to serve them better. For employees, this merger opens greater opportunities to build fulfilling careers and grow both personally and professionally within Northern’s supportive and values-driven culture.

The expanded organization will also enhance its capacity to invest in communities, fostering connections that contribute meaningfully to local economies. Leveraging a strong alignment in values, the organization is primed to deliver even greater value across all fronts, reinforcing its commitment to positively impacting members, employees, and the broader community.

“In the short term, both credit unions will operate as they have, ensuring stability and consistency for our members while we continue to plan for the integration of our operations. We are excited about the opportunities this merger brings and look forward to bringing our organizations together as quickly as possible, so that members can begin to experience the full benefits of our combined strengths,” shared Dennis Alvestad and Richard Adam, Co-CEOs of Northern Credit Union.

As we embark on this exciting journey, we are committed to maintaining open communication with our team members, members, and community stakeholders. Stay tuned for more details on the integration process in the upcoming months.

For more information on the merger, please visit [www.cufutureforward.ca](http://www.cufutureforward.ca).

### **About Northern Credit Union:**

Northern Credit Union is dedicated to making a difference in people's lives. Our work transforms communities—helping people achieve their dreams and build stronger, more prosperous futures. As a full-service, locally operated financial institution, our personal and business banking supports 88,000 members across 26 communities. Each member has equal voting rights, ensuring decisions fairly reflect owner-member interests. Northern Credit Union is an employer of choice for professionals looking to build their careers in highly collaborative environments. Giving back to our communities is the foundation of our credit union. It can be seen across our organization through the donation of time, funds, and investment in local projects and initiatives. For more information, visit [www.northerncu.com](http://www.northerncu.com).

### **Media Contacts**

**Liisa Woolley**, SVP, Member Experience  
[liisa.woolley@northerncu.com](mailto:liisa.woolley@northerncu.com) | 705.255.8142

**Stef MacLeod**, VP, Marketing & Community Investment  
[smacleod@copperfin.ca](mailto:smacleod@copperfin.ca) | 807.621.3649